

TUXEDO PARK LIBRARY

BOARD OF TRUSTEES MEETING MINUTES, July 11, 2017

APPROVED

President Davidson called the meeting to order at 7:34 pm.

Present: Trustees Davidson, du Pont, Fennell, Howard, Takeuchi, Director Loomis

Absent: Trustees Sweet and Bullard

Public Comments: None

Minutes: On a motion by Howard and second by du Pont the June 13th, 2017 minutes were unanimously approved.

Treasurer's Report:

Trustee Sweet reported in absentia that the Library's income vs. expenses are healthy through the first half of 2017. We have generated \$546,160 in revenue (95% of our expected annual total) vs. \$273,759 of expenses (47% of our expected annual total). None of our usual monthly expenses are exceeding their expected level, and unlike 2016 our building and grounds expenses have been minimal.

Trustee Sweet stated that our financial assets are healthier than at any point in his tenure as our financial trustee. We currently have \$641,131 total financial assets vs. \$516,399 at this time last year, and our endowment account has grown by approximately 11% since this time last year, with our balance currently at \$222,617. On top of which we are anticipating a transfer of funds from the Friends for the second quarter.

Director's Report:

Director Loomis reported that the 2018 Budget Petition has 166 signatures, well above the minimum of 128 required by the Orange County Board of Elections. The restroom renovation has been delayed due to "technical difficulties," but will be open to the public within the week.

The Board of Regents formally approved our charter amendments. Our by-laws still require updating and Director Loomis will seek assistance from RCLS in this matter. We are targeting September for amending our by-laws.

Director Loomis reported on the Library's collection trends. The circulation of eAudio books is up 18% and eBooks up 12%. These numbers are expected to climb as downloading the Library's eContent has been made much easier with the launch of the free Libby app developed by Overdrive. She was exceptionally enthusiastic about the ease of use of Libby and its many convenient features. The Library will be alerting patrons to the availability of this app and will be holding tutorials. Physical books are declining in circulation, but they are still a crucial part of the Library's identity and mission.

President Davidson suggest that Director Loomis check with RCLS concerning insurance issues specific to libraries before automatically renewing our liability insurance with Travelers. Trustee du Pont also suggested a consultation with the fire department on various safety issues we might need to address.

Author's Circle:

Trustee Howard reported that the much anticipated September 23 appearance of Pulitzer Prize-winning novelist Colson Whitehead was fully prepared for, and he was in the process of contacting John Freeman Gill, author of the novel THE GARGOYLE HUNTERS, for a late fall appearance.

Building:

Director Loomis reported that there had been a small problem with the air conditioning in the media café, which was fixed by the application of sealant rather than a more expensive repair option. The resources room required the same repair.

Friends of the Library:

Our renovation budget has been presented to the Friends, to aid in the planning for the benefit dinner and other fund raising efforts. Plans for the dinner, including the selection of the venue and the theme of the gala are proceeding apace.

New Business:

The following resolution to place the proposition for increased funding on the November ballot and to endorse the signed petitions to be submitted to the Town Clerk by the Library Director was unanimously approved after being so moved by President Davidson and second by Trustee Fennell.

WHEREAS, there has been presented to the Board of Trustees of the Tuxedo Park Library a petition signed by qualified voters of the Town of Tuxedo in number exceeding ten per centum (10%) of the total number of votes cast for Governor in the Town of Tuxedo at the last gubernatorial election, asking that the following question be placed upon the ballot and voted on at the next general election of the Town of Tuxedo:

SHALL THE ANNUAL CONTRIBUTION OF THE TOWN OF TUXEDO FOR THE OPERATING BUDGET OF THE TUXEDO PARK LIBRARY BE INCREASED BY FIFTEEN THOUSAND FIVE HUNDRED THIRTY-SEVEN DOLLARS (\$15,537) TO THE SUM OF FIVE HUNDRED THIRTY-NINE THOUSAND ONE HUNDRED NINETY-NINE DOLLARS (\$539,199) ANNUALLY.

and

WHEREAS, the endorsement of the Board of Trustees of the Tuxedo Park Library is required before such question may be placed upon the ballot.

NOW, THEREFORE, BE IT RESOLVED, that this Board of Trustees hereby endorses the petition presented to it and directs that the following question be voted on at the next general election of the Town of Tuxedo:

SHALL THE ANNUAL CONTRIBUTION OF THE TOWN OF TUXEDO FOR THE OPERATING BUDGET OF THE TUXEDO PARK LIBRARY BE INCREASED BY FIFTEEN THOUSAND FIVE HUNDRED THIRTY-SEVEN DOLLARS (\$15,537) TO THE SUM OF FIVE HUNDRED THIRTY-NINE THOUSAND ONE HUNDRED NINETY-NINE DOLLARS (\$539,199) ANNUALLY.

A resolution to cancel the August trustees meeting was unanimously approved

The meeting adjourned at 8: 39 PM.

Respectfully submitted,

Gerald Howard, Trustee